INDIAN COUNCIL OF CERAMIC TILES & SANITARYWARE
BALANCE SHEET AS AT 31ST MARCH, 2026

(Amount Rs' 00)

	NOTES	2026 RUPEES	2025 RUPEES
EQUITY & LIABILITIES			
Members' Funds			
Reserves & Surplus	2	153,110.18	125,073.13
Current Liabilities			
Trade Payables	3		
Outstanding dues of Micro Enterprises and Small Enterprises		-	-
Outstanding dues of Creditors other than MSMEs		1,377.62	3,811.74
Other Current Liabilities	4	988.10	282.95
		2,365.72	4,094.69
TOTAL		155,475.89	129,167.82
ASSETS			
Non Current Assets			
Property, Plant and Equipment and Intangible Assets	5		
Property, Plant and Equipment		367.75	537.68
Intangible Assets		22.72	37.43
		390.47	575.11
Other Non Current Assets	6	63,958.17	35,414.39
		64,348.63	35,989.50
Current Assets			
Trade Receivables	7	231.00	226.60
Cash & Cash Equivalents	8	79,588.38	85,726.01
Short Term Loans & Advances	9	7,518.20	3,332.72
Other Current Assets	10	3,789.68	3,892.99
		91,127.26	93,178.33
TOTAL		155,475.89	129,167.82

The accompanying Notes 1 to 17 are forming part of the Financial Statements

As Per Our Report Attached
for J S JOHAR AND ASSOCIATES
Chartered Accountants
FRN: 007328N

MAYUR KHANNA
Partner
M No 545363

Directors

New Delhi
The 28th day of July, 2026
UDIN : 26545363VOKZLR7771

J S JOHAR & ASSOCIATES ★ Chartered Accountants ★ New Delhi

INDIAN COUNCIL OF CERAMIC TILES & SANITARYWARE

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount Rs' 00)

	NOTES	2026 RUPEES	2025 RUPEES
Revenues			
Revenue from Operations	11	115,040.00	8,204.28
Other Income	12	8,938.42	8,456.55
Total Income		123,978.42	16,660.83
Expenses			
Employee Benefit Expenses	13	25,349.66	25,156.86
Depreciation & Amortisation	5	184.64	297.56
Other Expenses	14	119,107.07	22,852.05
Total Expenses		144,641.37	48,306.47
Net Excess of Expenditure over Income for the year		20,662.95	31,645.64

The accompanying Notes 1 to 17 are forming part of the Financial Statements

As Per Our Report Attached
for J S JOHAR AND ASSOCIATES
Chartered Accountants
FRN: 007328N

MAYUR KHANNA
Partner
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J S JOHAR & ASSOCIATES New Delhi Chartered Accountants

Directors

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The 28th day of July, 2026
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INDIAN COUNCIL OF CERAMIC TILES & SANITARYWARE

Notes forming part of Financial Statements for the year ended 31st March, 2026

(Amount Rs' 00)

1 **Significant Accounting Policies:**

a Basis of preparation of Financial Statements

The Financial Statements are prepared as a going concern under historical cost convention on accrual basis in accordance with the generally accepted accounting principles as well as the applicable Accounting Standards and the provisions of the Companies Act, 2013.

Accounting policies not stated explicitly otherwise are consistent with generally accepted accounting principles. All the Assets and Liabilities have been classified as Current or Non-Current as per Council's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

b Use of Estimates

The preparation of Financial Statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of Assets and Liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

c Property, Plant & Equipment - Tangible

Property, Plant & Equipment are stated at cost of acquisition, including related pre-operational expenditure, less accumulated depreciation and impairment loss, if any

d Property, Plant & Equipment - Intangible

Property, Plant & Equipment are stated at cost of acquisition, including related pre-operational expenditure, less accumulated depreciation, amortization and impairment loss, if any

e Depreciation

Depreciation is provided to the extent of Depreciable Amount of the Property, Plant & Equipment on Written Down Value method over the useful life of the asset as prescribed in Schedule II to the Companies Act, 2013

f Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection or when right to receive the payment is established by the Balance Sheet date. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

g Provision for Current and Deferred Tax

Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from timing difference between taxable and accounting income is accounted for using the tax rates and tax laws that are enacted or substantively enacted on the date of Balance Sheet. Deferred Tax Asset is recognised and carried forward only to the extent that there is virtual certainty that the asset will be realized in future.

h Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Financial Statements. Contingent Assets are neither recognised nor disclosed in the Financial Statements.

i Contributions from Members

Annual Subscriptions and Entrance Fee from Members are credited to Capital Fund. Special Contributions received from Members and withdrawn subsequently are not considered Income. Expenditure for the purposes of R & D and Other Promotional activities are charged against Annual Subscriptions and Entrance Fee and the Capital Fund.

j Foreign Currency Translation

Transactions in foreign currency, if any, are recognised at the exchange rate prevailing on the date of transactions.

	2026 RUPEES	2025 RUPEES
2 RESERVES & SURPLUS		
Capital Fund:		
As per last year	125,073.13	126,218.77
Additions during the year	48,700.00	30,500.00
	173,773.13	156,718.77
Less: Transfer to Income & Expenditure	20,662.95	31,645.64
	153,110.18	**125,073.13**
Income & Expenditure:		
Excess of Expenditure over Income for the year	20,662.95	31,645.64
Less: Transfer from Capital Fund	20,662.95	31,645.64
	-	-
	153,110.18	**125,073.13**

J S JOHAR & ASSOCIATES ★ Chartered Accountants ★ New Delhi

INDIAN COUNCIL OF CERAMIC TILES & SANITARYWARE

Notes forming part of Financial Statements for the year ended 31st March, 2026

	2026 RUPEES	2025 RUPEES
3 TRADE PAYABLES		
Outstanding dues of Micro and Small Enterprises	-	-
Outstanding dues of Other Creditors	1,377.62	3,811.74
i The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information collected by the Management.		
ii The disclosures relating to Micro and Small Enterprises are as under:		
a) The principal amount remaining unpaid to supplier as at the end of the accounting year		
b) The interest due thereon remaining unpaid to supplier as at the end of the accounting year		
c) The amount of interest paid in terms of Section 16, along with the amount of payment made to the supplier beyond the appointed day during the year		
d) The amount of interest due and payable for the year		
e) The amount of interest accrued and remaining unpaid at the end of the accounting year		
f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid		
Trade Payables Ageing Schedule annexed in Annexure-I	**1,377.62**	**3,811.74**
4 OTHER CURRENT LIABILITIES		
Advance from Members	170.00	60.00
Statutory Dues	818.10	222.95
	988.10	**282.95**
6 OTHER NON CURRENT ASSETS		
Fixed Deposits with Bank	62,626.17	34,082.39
(Unsecured, considered good, having maturity period of more than 12 months as on date)		
Security Deposits	1,332.00	1,332.00
	63,958.17	**35,414.39**
7 TRADE RECEIVABLES		
Undisputed, Unsecured, considered good:		
Trade Receivables as per the Ageing Schedule		
* Trade Receivables Ageing Schedule annexed in Annexure-II	231.00	226.60
	231.00	**226.60**
8 CASH & CASH EQUIVALENTS		
Balance with Banks:		
In Current Account	15,266.18	1,267.27
Cash in hand	460.98	121.64
Fixed Deposits with Bank	63,861.22	84,337.10
	79,588.38	**85,726.01**
9 SHORT TERM LOANS & ADVANCES		
(Unsecured, considered good)		
Advances recoverable in cash or in kind or for value to be received	803.98	14.68
Advance Income Tax	6,714.22	1,717.73
Balance with Statutory Authorities	-	1,600.31
	7,518.20	**3,332.72**
10 OTHER CURRENT ASSETS		
(Unsecured, considered good)		
Interest Accrued	3,789.68	3,892.99
	3,789.68	**3,892.99**
11 REVENUE FROM OPERATIONS		
Annual Fee Receipt	-	-
Magzines Publication Receipts	5,040.00	8,204.28
Special Contribution towards Exhibition Support	110,000.00	-
	115,040.00	**8,204.28**
12 OTHER INCOME		
Interest:		
From Bankers & Others	8,849.54	8,409.65
On Income Tax Refund	88.88	46.90
	8,938.42	**8,456.55**
13 EMPLOYEE BENEFIT EXPENSES		
Establishment Expenses	25,349.66	25,156.86
	25,349.66	**25,156.86**

J S JOHAR & ASSOCIATES ★ New Delhi ★ Chartered Accountants

INDIAN COUNCIL OF CERAMIC TILES & SANITARYWARE

Notes forming part of Financial Statements for the year ended 31st March, 2026

	2026 RUPEES	2025 RUPEES
14 OTHER EXPENSES		
Secretarial Fees	12,372.70	11,567.86
Printing & Stationery	86.17	103.34
Subscription	210.00	210.00
Bank Charges	10.73	22.21
Electricity Charges	53.30	49.92
Communication Expenses	943.80	783.35
Travelling & Conveyance	1,427.22	1,922.00
Professional Charges	1,355.00	1,380.00
Professional Charges - Exhibition Support	97,000.00	-
Meeting Expenses	57.20	65.60
Magazines Publication Expenses	3,918.50	5,451.00
Miscellaneous Expenses	126.46	48.37
Repairs & Maintenance	1,131.00	825.30
Books & Periodicals	40.00	48.10
Auditors Remuneration:		
Audit Fee	330.00	330.00
Certification Fee	15.00	15.00
Reimbursement of Expenses	30.00	30.00
	119,107.07	**22,852.05**
15 Earnings in Foreign Currency:		
Magazines Publication Receipts	-	854.28
16 Figures for previous year have been regrouped/reclassified where necessary to correspond with figures, classifications and disclosures for current year		

17 Management Note for Financial Statements over the Audit Trail

The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules, 2021 requiring companies, which uses accounting software for maintaining its books of accounts, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.
The Council uses accounting software for maintaining its books of accounts which has the feature of recording audit trail (edit log) facility.

As Per Our Report Attached
for J S JOHAR AND ASSOCIATES
Chartered Accountants
FRN: 007328N

MAYUR KHANNA
Partner
M No 545363

Directors

New Delhi
The 28th day of July, 2026
UDIN : 26545363VOKZLR7771

J S JOHAR & ASSOCIATES ★ New Delhi ★ Chartered Accountants

INDIAN COUNCIL OF CERAMIC TILES & SANITARYWARE

5 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(Amount Rs' 00)

Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2025	Additions	Deletions	As at 31.03.2026	Up to 31.03.2025	For the year	Written back	Up to 31.03.2026	As at 31.03.2026	As at 31.03.2025
Property, Plant and Equipment:										
Furniture & Fixtures	1,350.01	-	-	1,350.01	951.71	103.11	-	1,054.82	295.19	398.30
Office Equipments	1,408.72	-	-	1,408.72	1,269.34	66.82	-	1,336.16	72.56	139.38
	2,758.73	-	-	2,758.73	2,221.05	169.93	-	2,390.98	367.75	537.68
Intangible Asset:										
Computer Software	147.50	-	-	147.50	110.07	14.71	-	124.78	22.72	37.43
Total	**2,906.23**	**-**	**-**	**2,906.23**	**2,331.12**	**184.64**	**-**	**2,515.76**	**390.47**	**575.11**
Previous Year	2,906.23	-	-	2,906.23	2,033.56	297.56	-	2,331.12	575.11	872.67

J S JOHAR & ASSOCIATES ★ New Delhi ★ Chartered Accountants

INDIAN COUNCIL OF CERAMIC TILES & SANITARYWARE

Trade Payables Ageing Schedule for the years ended on 31st March, 2026 and 31st March, 2025

Annexure-I

(Amount Rs' 00)

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed:					
Outstanding dues to MSME:					
2026	-	-	-	-	-
2025	-	-	-	-	-
Others:					
2026	1,143.62	-	-	234.00	1,377.62
2025	3,574.21	3.53	-	234.00	3,811.74

Trade Receivables Ageing Schedule for the years ended on 31st March, 2026 and 31st March, 2025

Annexure-II

Particulars	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables:						
Considered Good						
2026	231.00	-	-	-	-	231.00
2025	226.60	-	-	-	-	226.60

J S JOHAR & ASSOCIATES ★ Chartered Accountants ★ New Delhi

INDIAN COUNCIL OF CERAMIC TILES AND SANITARYWARE

19 **Ratio Analysis**

S No	Ratio	Particulars	2026	2025	% Change	Remarks
1	Current Ratio (Times)	Current Assets / Current Liabilities	38.5	22.8	69.3	The Increase in % Change is due to Decrease in Sundry Creditors
2	Debt-Equity Ratio	NA	0.0	0.0	0.0	
3	Debt Service Coverage Ratio	NA	0.0	0.0	0.0	
4	Return on Equity Ratio	NA	0.0	0.0	0.0	
5	Inventory Turnover Ratio	NA	0.0	0.0	0.0	
6	Trade Receivables Turnover Ratio	Net Sales / Average Trade Receivables	541.9	72.8	644.1	The Increase in % Change is due to Increase in Gross Receipts
7	Trade Payables Turnover Ratio	NA	47.8	43.8	9.0	
8	Net Capital Turnover Ratio	NA	0.0	0.0	0.0	
9	Net Profit Ratio (%)	Net Profit / Revenue	-16.7	-189.9	91.2	The Increase in % Change is due to Increase in Gross Receipts
10	Return on Capital Employed	NA	0.0	0.0	0.0	
11	Return on Investments	NA	0.0	0.0	0.0	

J S JOHAR & ASSOCIATES ★ Chartered Accountants ★ New Delhi