

**DIRECTORS' REPORT** for the year ended 31<sup>st</sup> March 2021.

To

**The Members of  
INDIAN COUNCIL OF CERAMIC TILES AND SANITARYWARE**

Your Directors have pleasure in presenting their Thirty First Annual report with the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March 2021.

### **INDUSTRY OUTLOOK**

The year 2020 was very different. No country has been left unscathed by the pandemic, although it is still difficult to estimate its real impact on global production systems. Just like other sectors, the global ceramic tile and sanitary ware industry had to deal with severe consequences, of this unpredictable pandemic of 2020.

Talking about the Covid 19 impact on the overall business cycle and market of the global and Indian ceramic tile and sanitary ware industry there has been huge disruptions worldwide, India has been a net gainer due to the anti-dumping imposed across the large importing nations of the world. The long-term demand, the industry is marked by increased spending on infrastructure by government, rapid urbanization and consumer preference shift, which, in turn is promoting the demand for ceramic tiles in residential and commercial buildings across the country.

The size of the tile industry at the end of March 2021 is estimated to be 1200 million sq. meters roughly valued at Rs.35000 Crore out of which the exports were 405 million sq. meters. Domestic consumption is 815 million sq. meters. India is the second-largest producer and the third-largest consumer of ceramic tiles in the world. India is also the third-largest exporter of ceramic tiles. So, if talking about the global pandemic Indian ceramic tile industry will have a strong effect to it as India is a leading market in the ceramic tile & sanitary ware industry. The industry gives direct and indirect employment to the nearly 5 lakh people across India.

The Council is recognized nationally as well as internationally as the apex organization of manufacturers of ceramic tiles and sanitaryware in India and has been participating in all the important International Forums.

We can say, Indian ceramic tile & sanitary ware industry has a bright future ahead.

### **INDUSTRY CONCERNS**

- Rate of GST on Tiles and Sanitary ware.
- Clean and green environment.
- Sunset review of anti-dumping duty on import of tiles from China.

The Council continued its earlier actions to fulfill the wish list of the industry by requesting the government

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- ❖ to consider the lowering, the GST from the current 18% to 12% thus making the product cheaper and more affordable in line with the nations dream to have housing for all.
- ❖ ICCTAS standing by its commitment for clean and green environment defended the order of Hon'ble Green Tribunal prohibiting the use of coal gasifiers which was challenged firstly before the Gujarat High Court and then Supreme Court of India.
- ❖ To promote Indian exports, the council have also requested the government to relook at the various trade agreements with neighboring nations.

### **MEMBERSHIP**

Sparten Granito Pvt. Ltd. was enrolled as new member of the Council. The total number of Council Members as on 31<sup>st</sup> March 2021 stands at 30.

### **EXTRACT OF ANNUAL RETURN**

The extract of annual return, in Form MGT-9 for the Financial Year 2020-21 has been enclosed with this report as Annexure-I.

### **NUMBER OF BOARD MEETING**

Four meetings of the Board were held during the financial year 2020-21 – 5<sup>th</sup> June 2020, 7<sup>th</sup> September 2020, 16<sup>th</sup> October 2020 and 16<sup>th</sup> January 2021.

### **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

The activities of the Company consist of assisting the cause of its Members for promotion of Ceramic Tiles and Sanitaryware and to serve the interest of its Members. The Company is not engaged in any manufacturing or other business activity requiring any reporting on conservation of energy and technology absorption. The Company has not incurred any expenditure in foreign currency during the year under review.

### **DIRECTORS**

The following are the Directors on the Board as on 31<sup>st</sup> March 2021.

1. Mr. Abhishek Somany
2. Mr. Anil Kumar Beejawat
3. Mr. Ashok Kajaria
4. Mr. Chetan Kajaria
5. Mr. Harjivanbhai Ghodasara
6. Mr. Kamleshkumar Bhagubhai Patel
7. Mr. Manish Savsani
8. Mr. Mansukhbhai Kaila
9. Mr. P. N. Trivedi
10. Mr. Rajnish Sacheti
11. Mr. Sarat Kumar Chandak

In terms of Article 25 of Articles of Association of the company, the following Directors will retire by rotation on Annual General Meeting.

1. Mr. P N. Trivedi
2. Mr. Chetan Kajaria
3. Mr. Anil Kumar Beejawat
4. Mr. Mansukhbhai Kaila

The retiring Directors are eligible for re-appointment.

### **MATERIAL DISCLOSURE OF THE DEVELOPMENT AFTER YEAR ENDING 31<sup>ST</sup> MARCH 2021 TILL THE SIGNING OF THIS DIRECTOR'S REPORT**

One of our members Silica Ceramica Pvt. Ltd. has been amalgamated with Prism Johnson Ltd., which had been duly approved by the Hon'ble National Company Law Tribunal vide its order dt.28.04.2021. The amalgamation stands completed on 11.05.2021.

On amalgamation Silica Ceramica Pvt. Ltd. Stands dissolved, hence it has ceased to be member of ICCTAS.

On cessation of Silica Ceramica Pvt. Ltd. as a member of ICCTAS Mr. Rajnish Sacheti representing the company on the Board of ICCTAS also cease to be Director.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, it is hereby confirmed:

- i. That in the presentation of the accounts for the financial year ended on 31<sup>st</sup> March 2021, the applicable accounting standards have been followed along with proper explanation relating to materials departures;
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and excess of expenditure over income of the Company for the year under review;
- iii. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. That the Directors have prepared the accounts for the financial year ended on 31<sup>st</sup> March, 2021 on a going concern basis.
- v. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## **AUDITORS**

M/s. Grover & Associates, Chartered Accountants retire with the conclusion of ensuing Annual General Meeting and are eligible for re-appointment. The Company has received a letter from them to the effect that their appointment, if made, will be within the limit prescribed under Section 139 of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of Section 141 of the Companies Act 2013.

The comments in the Annual Report read with the Notes on Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

## **INTERNAL CONTROL SYSTEM**

The Company has wide ranging established systems of internal financial controls to adequately ensure that the financial and other records maintained are accurate, effective and are reliable for preparing Financial Statements.

## **PARTICULARS OF LOANS & GUARANTEES GIVEN AND INVESTMENTS MADE**

The Company has not given any loan or made investment or given guarantee under Section 186 of the Companies Act, 2013 during the year under review

## **PARTICULARS OF CONTRACTS OR ARRANGMENTS WITH RELATED PARTIES**

There are no contracts or arrangements with related parties by the company.

## **MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There are no material changes and commitments in the operation of the Company from the Financial Year ended 31<sup>st</sup> March 2021 to the date of signing of the Director's Report.

There are no significant and material orders passed by the Regulators and Courts that would impact the going concern status of the Company and its future operations.

**For and on behalf of the Board of Directors**

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**Abhishek Somany**  
**Chairman**

Place: New Delhi

Dated: 31.08.2021

**Form No. MGT-9****EXTRACT OF ANNUAL RETURN**as on the financial year ended on 31<sup>st</sup> March, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

1	CIN	U74999DL1990NPL038848
2	Registration Date	5 <sup>th</sup> January 1990
3	Name of the Company	INDIAN COUNCIL OF CERAMIC TILES AND SANITARYWARE
4	Category / Sub-Category of the Company	Section 8 Company (Not for profit)
5	Address of the Registered office and contact details	PHD House, 4 <sup>th</sup> Floor 4/2 Siri Institutional Area August Kranti Marg New Delhi – 110 016 Ph.: 011-40364502 E-mail: <a href="mailto:info@icctas.com">info@icctas.com</a>
6	Whether listed company	No
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

The company is a not-for-profit body, promoting domestic manufacturing interest of the members engaged in the ceramic tile and sanitaryware manufacturing.

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

The company does not have any Holding, Subsidiary and Associate Companies.

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

Not Applicable

**V. INDEBTEDNESS**

The company had no debts at any time during the year.

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

No remuneration is paid to any Directors and Key Managerial Personnel.

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES**

Nil